

## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department: Budget and Finance

Date: Nov. 8, 2005

Prepared by: L. Naito

Phone: 586-1632

Name of Fund: Program Planning, Analysis and Budgeting

Legal Authority: Act 200, SLH 2003, as amended by Act 41, SLH 2004

Fund Type (MOF): U

Approp. Acct. No. S-05-308-O/S-04-308-O

### Intended Purpose:

To record transfers of moneys from Department of Education and University of Hawaii to cover their share of fixed costs related to Health Benefits Premiums.

### Current Program Activities:

Revenues reflect amount available and expended for Health Benefits Premiums FY 2005.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	5,396,703	
Beginning Encumbrances		
Revenues	171,228,200	
Expenditures	(171,228,200)	
Transfers (List Each Transfer by JV# and Date)		
JM0504 8/13/2004	(5,396,703)	
Net Total Transfers	(5,396,703.00)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	-	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department: Budget and Finance

Date: Nov. 8, 2005

Prepared by: L. Naito

Phone: 586-1632

Name of Fund: Temporary Deposits

Legal Authority: \_\_\_\_\_

Fund Type (MOF): Trust

Approp. Acct. No. T-909-O

**Intended Purpose:**

To hold temporary deposits related to vendor bids, performance bonds, salary overpayments, and various other administrative-type temporary deposits.

**Current Program Activities:**

Includes temporary deposit of salary overpayments and employer contributions related to UPW retroactive settlement for bargaining units 01 and 10.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	666,583.84	684,699.93
Beginning Encumbrances		
Revenues	18,116.09	
Expenditures		
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	-	
Amount Derived from Bond Proceeds		
Ending Cash Balance	684,699.93	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department: Budget & Finance

Date: 11/2/2005  
Prepared by: Shirl Fujihara  
Phone: 586-1573

Name of Fund: Emergency and Budget Reserve Fund  
Legal Authority: Section 328L-3, HRS  
Fund Type (MOF): Special  
Approp. Acct. No. S-355-O

**Intended Purpose:**

To provide funds during times of emergency, economic downturn, or unforeseen reduction in revenues.

**Current Program Activities:**

Fund was used for \$9.1 million in Health & Human Svcs assistance in FY 05.

<b>Financial Data</b>		
	FY 2005	FY 2006
Beginning Cash Balance	54,020,947.10	54,123,574.85
Beginning Encumbrances	-	-
Revenues	-	
Expenditures	-	
Transfers (List Each Transfer by JV# and Date)		
From Tobacco Settlement Sp Fund #JS1088 9/08/2004	446,317.04	
From Tobacco Settlement Sp Fund #JS1664 10/05/2004	16,035.00	
From Tobacco Settlement Sp Fund #JS5463 5/25/2005	8,751,040.71	
To Various (See Attachment 1).	(9,110,765.00)	
Net Total Transfers	102,627.75	
Amount Derived from Bond Proceeds		
Ending Cash Balance	54,123,574.85	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

**Report on Non-General Fund Information**

for Submittal to the 2006 Legislature

Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kami</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Financial Administration</u>
Legal Authority:	<u>Act 200, SLH 2003, as amended by Act 41, SLH 2004</u>
Fund Type (MOF):	<u>U</u>
Approp. Acct. No.	<u>S-05-309-O/S-04-309-O</u>

## Intended Purposes:

Record the transfers of moneys from Department of Education and University of Hawaii to cover their share of fixed costs related to debt service on general obligation bonds outstanding.

## Current Program Activities:

Account was closed in FY 06 by transferring unexpended cash balances to the General Fund.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$11,091,233	\$ 3,363,662
Beginning Encumbrances	\$ -	
Revenues	\$ 143,782,888	
Expenditures	\$ (140,419,226)	
Transfers (List Each Transfer by JV# and Date)	\$ -	
JV #JM0505, dated Aug. 13, 2004	\$ (11,091,233)	
Net Total Transfers	\$ (11,091,233)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 3,363,662	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kami</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Temporary Deposits - Finance Division</u>
Legal Authority:	<u>None</u>
Fund Type (MOF):	<u>T</u>
Approp. Acct. No.	<u>T-04-902-O</u>

Intended Purpose:

Account was established as a holding account to deposit moneys by the Financial Administration as trustee or agent relative to program transactions.

Current Program Activities: Interest earned funds were erroneously deposited into Appropriation T-04-902-O account. Interest earned was reversed to Interest earned on Investment Pool interest account, T-05-907-O in FY 05.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$ 136,347	\$ -
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ -	
Expenditures	\$ -	
Transfers (List Each Transfer by JV# and Date)		
Journal Voucher #JT 0129 dated 08/16/2004	\$ (136,347)	
Net Total Transfers	\$ -	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ -	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**

for Submittal to the 2006 Legislature

Department: B&F, Fin. Admn. Div.Date: Nov. 10, 2005Prepared by: Scott KamiPhone: 586-1612Name of Fund: Interest Earned - Investment PoolLegal Authority: NoneFund Type (MOF): TApprop. Acct. No. T-05-907-O/T-04-907-O**Intended Purpose:**

Account was established as a holding account to deposit moneys earned from the State Treasury centralized pool investments before distribution to accounts in the general, special and trust funds.

**Current Program Activities:**

Journal vouchers are generated each month to allocate interest earnings to the various appropriation accounts of each department participating in the investment pool. Interest is allocated monthly to approximately 2,244 accounts.

<b>Financial Data</b>		
	<b>FY 2005</b>	<b>FY 2006</b>
Beginning Cash Balance	\$ (96,172)	\$ 389,682
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 75,298,147	
Expenditures	\$ -	
Transfers (List Each Transfer by JV# and Date)		
Journal Voucher #JT0129 dated 08/16/04	\$ 136,347	
Journal Voucher #JT0163, dated 08/19/04 From FY 2004	\$ (96,172)	
Journal Voucher #JT0163, dated 08/19/04 To FY 2005	\$ 96,172	
Various Journal Vouchers - Total Dollars Transferred	\$ (74,948,640)	
Net Total Transfers	\$ (74,812,293)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 389,682	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow		\$ -
Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**

for Submittal to the 2006 Legislature

Department: B&F, Fin. Admn. Div.Date: Nov. 10, 2005Prepared by: Scott KamiPhone: 586-1612Name of Fund: Interest Earned - Investment PoolLegal Authority: NoneFund Type (MOF): TApprop. Acct. No. T-05-907-O/T-04-907-O/T-02-907-O**Intended Purpose:**

Account was established as a holding account to deposit moneys earned from the State Treasury centralized pool investments before distribution to accounts in the general, special and trust funds.

**Current Program Activities:**

Journal vouchers are generated each month to allocate interest earnings to the various appropriation accounts of each department participating in the investment pool. Interest is allocated monthly to approximately 2,244 accounts.

<b>Financial Data</b>		
	<b>FY 2005</b>	<b>FY 2006</b>
Beginning Cash Balance	\$ (24,082)	\$ 389,683
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 75,226,057	
Expenditures	\$ -	
Transfers (List Each Transfer by JV# and Date)		
Journal Voucher #JT0129 dated 08/16/04	\$ 136,347	
Journal Voucher #JT0163, dated 08/19/04 From FY 2004	\$ (96,172)	
Journal Voucher #JT0163, dated 08/19/04 To FY 2005	\$ 96,172	
Various Journal Vouchers - Total Dollars Transferred	\$ (74,948,640)	
Net Total Transfers	\$ (74,812,293)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 389,683	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow		\$ -
Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kmi</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Interest Earned - Bond Investment Pool</u>
Legal Authority:	<u>None</u>
Fund Type (MOF):	<u>T</u>
Approp. Acct. No.	<u>T-05-908-O/T-04-908-O</u>

**Intended Purpose:**

Account was established as a holding account to deposit moneys earned from the State Treasury centralized bond pool investments before distribution to accounts in the general, special and trust funds.

**Current Program Activities:**

Journal vouchers are generated each month to allocate interest earnings to the various the various appropriation accounts of each department participating in the bond investment pool. Balance of \$1,859,001 was transferred from fiscal year 2005 to fiscal year 2006.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$ 578,809	\$ 1,859,001
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 3,994,069	
Expenditures	\$ -	
Transfers (List Each Transfer by JV# and Date)		
Various Journal Vouchers - Total Dollars Transferred	\$ (2,713,877)	
Net Total Transfers	\$ (2,713,877)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 1,859,001	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow		\$ -
Accounts, or Other Investments as of 7/1/05		\$ -



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Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kami</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Transient Accommodations Tax Trust Fund</u>
Legal Authority:	<u>Section 237D-5.5</u>
Fund Type (MOF):	<u>T</u>
Approp. Acct. No.	<u>T-05-911-O</u>

**Intended Purpose:**

Account was established in the State Treasury to serve as a holding account for transient accommodations tax revenues to supplement shortfalls in the tourism special fund, if the tourism special fund does not receive \$63.3 million in transient accommodations tax revenues.

**Current Program Activities:**

\$10,535,036 was collected during the fiscal year. No moneys were transferred to the Tourism special fund since it attained the maximum \$63.3 million in transient accommodations tax revenues. The \$10.5 million was distributed to the general fund at the end of the fiscal year.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$ -	\$ -
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 10,535,036	
Expenditures	\$ -	
Transfers (List Each Transfer by JV# and Date)		
JV #JM7088, dated 06/30/05	\$ (10,535,036)	
Net Total Transfers	\$ (10,535,036)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ -	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**

for Submittal to the 2006 Legislature

Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kami</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Special Purpose Revenue Bond - Sec Deposit</u>
Legal Authority:	<u>Chapter 39 A, Hawaii Revised Statutes</u>
Fund Type (MOF):	<u>T</u>
Approp. Acct. No.	<u>T-05-914-O/T-03-914-O</u>

**Intended Purpose:**

To record non-refundable security deposits from project parties for the purpose of reimbursing the State for all costs and expenses incurred relating to the issuance of special purpose revenue bonds.

**Current Program Activities:**

The non-refundable security deposits were transferred to the general fund in FY 2005 and FY 2006.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$ 2,000	\$ 5,000
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 5,000	
Expenditures		
Transfers (List Each Transfer by JV# and Date)		
JV #JM0550, dated 08/17/04	\$ (2,000)	
Net Total Transfers	\$ (2,000)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 5,000	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department:	<u>B&amp;F, Fin. Admn. Div.</u>	Date:	<u>Nov. 10, 2005</u>
		Prepared by:	<u>Scott Kami</u>
		Phone:	<u>586-1612</u>

Name of Fund:	<u>Unclaimed Property - Trust Fund</u>
Legal Authority:	<u>Act 200, SLH 2003, as amended by Act 41, SLH 2004</u>
Fund Type (MOF):	<u>T</u>
Approp. Acct. No.	<u>T-04-932-O</u>
Approp. Acct. No.	<u>T-05-932-O</u>

### Intended Purpose:

Account was established to deposit and disburse moneys in the Unclaimed Property Program.

All funds in excess of \$1.3 million remaining on balance at the end of the fiscal year will be transferred to the general fund.

### Current Program Activities:

It is estimated that \$10.0 million will be collected and \$4.4 million will be disbursed to unclaimed property holders in FY 2006.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	\$ 13,065,296	\$ 8,129,539
Beginning Encumbrances	\$ -	\$ -
Revenues	\$ 10,531,484	
Expenditures	\$ (3,721,857)	
Transfers (List Each Transfer by JV# and Date)		
JV #JT 0009, dated 07/06/04 (from FY 04)	\$ (1,300,000)	
JV #JT 0009, dated 07/06/05 (to FY 05)	\$ 1,300,000	
JV #JM 0501, dated 08/13/04 (to general fund)	\$ (11,745,385)	
Net Total Transfers	\$ (11,745,385)	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 8,129,539	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow		\$ -
Accounts, or Other Investments as of 7/1/05		\$ -

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department: B&F, Fin. Admn. Div.

Date: Nov. 10, 2005

Prepared by: Scott Kami

Phone: 586-1612

Name of Fund: College Savers - Trust Fund

Legal Authority: Section 256-6, HRS

Fund Type (MOF): T

Approp. Acct. No. xxx\*

**Intended Purpose:**

The College Savings Program Trust fund was established in 2002. Funds are maintained in the Trust Fund on behalf of participants or account owners, and are invested in investment or savings options as directed by the participants. These Funds are to be used for the college expenses of the designated beneficiaries.

**Current Program Activities:**

The fund continues to meet its original purpose by holding and investing participants contributions for the designated beneficiaries college expenses. Funds are disbursed for qualified college expenses. Transfers in FY 05 represent net contributions and withdrawals by program participants.

<b>Financial Data</b>		
	FY 2005	FY 2006
Beginning Cash Balance	\$ 19,787,562	\$ 27,865,366
Beginning Encumbrances	\$ -	\$ -
Revenues		
Expenditures		
Encumbrances		
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers**	\$ 8,077,804	
Amount Derived from Bond Proceeds	\$ -	
Ending Cash Balance	\$ 27,865,366	
Amount Required for Bond Covenants as of 7/1/05		\$ -
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		\$ -

\* College Savers Trust Fund is held outside of the State Treasury.

\*\* Transfers in FY 05 represnet net contributions and withdrawals by program participants.

## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department: Budget & Finance

Date: 11/10/2005

Prepared by: Wesley Machida

Phone: 586-5380

Name of Fund: Expense Fund

Legal Authority: Section 88-116, HRS

Fund Type (MOF): X

Approp. Acct. No. S-05-363-0

### Intended Purpose:

The fund for which all money shall be credited to pay for the administrative and operational expenses of the ERS.

### Current Program Activities:

In accordance with Act 179, SLH 2004, that establishes a new "Hybrid Plan" the funds were transferred to the Expense Fund to hire a communications consultant and for computer system configuration expenses required to implement the new retirement plan.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	-	-
Beginning Encumbrances		
Revenues		
Expenditures		
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	1,580,000	
Amount Derived from Bond Proceeds		
Ending Cash Balance	-	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department: Budget & Finance

Date: 11/10/2005

Prepared by: Wesley Machida

Phone: 586-5380

Name of Fund: Employees' Retirement System

Legal Authority: Act 200, SLH 2003, as amended by Act 41, SLH 2004

Fund Type (MOF): U

Approp. Acct. No. S-05-0310-0

### Intended Purpose:

Record the transfer of funds from the Department of Education and the University of Hawaii to cover the fixed cost requirements related to Pension Accumulation and Social Security/Medicare.

### Current Program Activities:

Revenues refelect the amount appropriated which is fully drawn down and expended by the ERS for Pension Accumulation and Social Security/Medicare.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	-	-
Beginning Encumbrances		
Revenues	240,919,270	
Expenditures	240,919,270	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers		
Amount Derived from Bond Proceeds		
Ending Cash Balance	-	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department: Budget & Finance

Date: 11/10/2005

Prepared by: Wesley Machida

Phone: 586-5380

Name of Fund: Expense Fund

Legal Authority: Section 88-116, HRS

Fund Type (MOF): X

Approp. Acct. No. S-05-315-0

### Intended Purpose:

The fund for which all money shall be credited to pay for the administrative and operational expenses of the ERS.

### Current Program Activities:

Under the policy and executive direction of its Board of Trustees, the ERS plans, directs and coordinates a statewide retirement, disability and survivor benefits program for State and county employees; administers the ERS Member Home Loan Program; and safeguards and accounts for ERS investment stocks, bonds, foreign securities, real estate, alternative investments and mortgage loans.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	-	-
Beginning Encumbrances		
Revenues		
Expenditures		
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	18,030,623	
Amount Derived from Bond Proceeds		
Ending Cash Balance	-	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

**Report on Non-General Fund Information**  
for Submittal to the 2006 Legislature

Department: Budget and Finance Date: 11/10/2005  
Prepared by: Donna Tonaki  
Phone: 586-1690

Name of Fund: Hawaii Employer-Union Health Benefits Trust Fund  
Legal Authority: Chapter 87A, HRS  
Fund Type (MOF): \_\_\_\_\_  
Approp. Acct. No. T-xx-903-O and T-xx-904-O

**Intended Purpose:**

The Trust Fund was established by Chapter 87A, HRS, to provide health and life insurance benefits for eligible active and retired State and County public employees and their dependents that are affordable to both public employers and participants.

**Current Program Activities:**

A ten-member Board of Trustees appointed by the Governor is responsible for determining the nature and scope of the benefit plans offered, negotiating and entering into contracts with insurance carriers, establishing eligibility and management policies for the Trust Fund, and overseeing all Trust Fund activities.

The Trust Fund contracts with insurance carriers to provide health and other benefit plans for approximately 188,600 people effective July 1, 2005. The Trust Fund functions as a centralized enrollment, premium contribution collection, and premium payment organization for the public employers and processes the enrollment and payroll deductions for all State and County participants. In fiscal year 2005-06, the Trust Fund will collect and disburse an anticipated \$595 million to insurance carriers and Medicare Part B reimbursements to retirees. This amount takes into account the premium holiday for HMSA in December 2005. The impact of the establishment of VEBA by Act 245, SLH 2005 has not been included due to insufficient information. The Board relies on professional services provided by a salaried Administrator, the State Attorney General, and a Benefit Plan Consultant to assist them with these functions.

The Trust Fund assumed the functions of the PEHF, including the transfer of PEHF assets, positions, and staff on July 1, 2003.

<b>Financial Data</b>		
	FY 2005	FY 2006
Beginning Cash Balance	43,410,642	76,933,464
Beginning Encumbrances	440,660	462,955
Revenues	619,369,366	
Expenditures	592,247,460	
Transfers (List Each Transfer by JV# and Date)		
BF05-036 (JT0333) 9/30/04	499,847	
BF05-037 (JT0336) 9/30/04	5,901,069	
Net Total Transfers	6,400,916	
Amount Derived from Bond Proceeds		
Ending Cash Balance	76,933,464	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		



## Report on Non-General Fund Information

for Submittal to the 2006 Legislature

Department: Budget and Finance

Date: 11/15/2005

Prepared by: Brooke K. Kane

Phone: 586-2276

Name of Fund: Public Utilities Special Fund

Legal Authority: Section 269-33,HRS

Fund Type (MOF): Special Fund

Approp. Acct. No. S-XX-352-O/S-XX-353-O (Act 154)/S-XX-341-O (Act 141)

### Intended Purpose:

To pay for the expenses incurred by the Public Utilities Commission and the Department of Commerce and Consumer Affairs' Division of Consumer Advocacy.

### Current Program Activities:

Ensures that regulated companies provide communication, utilities, and transportation services to the public at acceptable standards of quality, dependability and safety at fair rates by adopting and enforcing appropriate service standards.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,000,000	1,000,000
Beginning Encumbrances	0	
Revenues	12,204,752	
Expenditures	6,588,390	
Transfers (List Each Transfer by JV# and Date)		
To General Fund-JV #JM0497 (BF06-009), 08/16/05	5,248,970	
To General Fund-JV #JM1916 (BF06-037), 10/31/05	300,000	
To General Fund-JV #JM1917 (BF06-038), 10/31/05	67,392	
Net Total Transfers	5,616,362	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,000,000	
Amount Required for Bond Covenants as of 7/1/05		0
Amount held in Certificates of Deposit, Escrow		0
Accounts, or Other Investments as of 7/1/05		0